

**ACADEMY FOR INTEGRATED ARTS
FINANCE COMMITTEE MEETING**
Approved MINUTES

Thursday, March 21, 2024
8:30 a.m.

The meeting was held via Zoom. In attendance: Peter Brown, Tricia DeGraff, Johnny Dolan-Dominguez, Tony Kline, and Cara Newell.

- I. Call to order
- II. Agenda approved for this meeting (March 21, 2024)
- III. Minutes approved for February 15, 2024 meeting.
- IV. Financial Update and Review
 - Actual financial results vs. budget and forecast – Esser funding on schedule.
 - Grant/donation activity – Reviewed and in order.
 - Bank Statement reconciliation – Reviewed and in order.
 - Cash Disbursements – Reviewed and in order.
 - Outstanding Invoices – Reviewed and in order.
 - ADA WADA data – Reviewed and in order.
- V. Facilities-
AFIA Holding Company has signed Letter of Agreement with Helix to explore options for administrative space improvements. These improvements would be funded by Holding Company.
- VI. Budget 2025 –
Discussed preliminary salary budget guideline for Tricia to use to make return offers to teachers. In general, SY2025 budget looks to ensure salaries are competitive.
- VII. Approval of Expenditures >\$10,000 – N/A this month
- VIII. Recommendation to Board to approve Marr and Company engagement letters for SY2024 Audit, Single Audit and Tax
- IX. Other Business –
Tricia negotiating with Brookside Charter to extend transportation partnership for SY2025.
- X. Adjournment.